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# Community Infrastructure Levy Instalments Policy

**June 2013**

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## **Contacts for this document**

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## The Instalments Policy

This Policy is made in line with Regulation 69B of The Community Infrastructure Levy (Amendment) Regulations 2011.

### Date of Approval

This Instalment Policy was approved by the Council on (DATE TO BE AGREED AT CABINET/COUNCIL) 2013.

### Date of Effect

This Policy will become effective on (DATE TO BE AGREED AT CABINET/COUNCIL) 2013.

<b>Level of CIL Charge</b>	<b>Number and Amount of Instalments</b>	<b>Timing of Instalments</b>
Less than £50,000	1 Full payment	Full payment within 60 days of commencement
£50,000 - £250,000	3 Equal instalments	1 <sup>st</sup> payment within 60 days of commencement
		2 <sup>nd</sup> payment within 6 months of commencement
		3 <sup>rd</sup> payment within 9 months of commencement
£250,000 or more	4 Equal instalments	1 <sup>st</sup> payment within 60 days of commencement
		2 <sup>nd</sup> payment within 6 months of commencement
		3 <sup>rd</sup> payment within 9 months of commencement
		4 <sup>th</sup> payment within 18 months of commencement

Once the development has commenced, all CIL payments must be made in accordance with the CIL Instalment Policy. Where a payment is not received in full on or before the day on which it is due, the total CIL

liability becomes payable in full immediately in accordance with Regulation 70(8)(a).